

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 735,801	\$ 1,143,551	\$ 844,598	\$ 1,034,754	\$ 1,136,333	\$ 1,333,444	\$ 837,643
General Fund/Other	\$ 4,797,953	\$ 21,252,107	\$ 21,209,688	\$ 4,840,372	\$ 20,336,444	\$ 21,047,716	\$ 4,129,100
Food Service Fund	\$ 201,158	\$ 1,263,221	\$ 1,139,049	\$ 325,330	\$ 1,164,350	\$ 1,176,502	\$ 313,178
Community Service Fund	\$ 217,413	\$ 817,957	\$ 873,151	\$ 162,219	\$ 840,992	\$ 924,525	\$ 78,686
Building Construction Fund	\$ 245,951	\$ 100	\$ 89,272	\$ 156,779	\$ -	\$ 78,390	\$ 78,389
Debt Service Fund	\$ 605,070	\$ 13,071,231	\$ 3,351,188	\$ 10,325,113	\$ 3,149,633	\$ 3,445,664	\$ 10,029,082
Trust Fund	\$ 64,931	\$ 5,682	\$ 13,345	\$ 57,268	\$ 5,500	\$ 6,400	\$ 56,368
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,520,449	\$ 12,698	\$ 168,584	\$ 1,364,563	\$ 20,000	\$ 200,000	\$ 1,184,563
OPEB Debt Service Fund	\$ 68,311	\$ 1,524,061	\$ 285,063	\$ 1,307,309	\$ 233,730	\$ 267,574	\$ 1,273,465
<b>TOTAL - ALL FUNDS</b>	<b>\$ 8,457,037</b>	<b>\$ 39,090,608</b>	<b>\$ 27,973,938</b>	<b>\$ 19,573,707</b>	<b>\$ 26,886,982</b>	<b>\$ 28,480,215</b>	<b>\$ 17,980,474</b>
<b>LONG-TERM DEBT</b>			<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>				
Outstanding July 1, 2016	\$ 53,173,301		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$ -		
Plus: New Issues	\$ 11,265,000		<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017</b>				
Less: Redemmed Issues	\$ 2,135,303		TOTAL OPERATING EXPENDITURES		\$ 23,357,224.64		
Outstanding June 30, 2017	\$ 62,302,998		FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		2,062.97		
<b>SHORT-TERM DEBT</b>			FY 2017 OPERATING COST PER ADM		\$ 11,322.13		
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

**The complete budget may be inspected upon request to the superintendent.**

Comments: This District approved refunding bonds in fiscal year 2017 which will be called in future fiscal years.

This information is included on the District's website: [www.trf.k12.mn.us](http://www.trf.k12.mn.us). The website also includes a link to the District's report card.

\* Other Post-Employment Benefits (OPEB)