



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Thief River Falls ISD

District Number:

0564-01

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 1,034,755	\$ 1,232,668	\$ 1,131,551	\$ 1,135,872	\$ 1,331,107	\$ 1,622,447	\$ 844,532
General Fund/Other	\$ 4,840,372	\$ 21,144,286	\$ 20,781,208	\$ 5,203,450	\$ 21,199,907	\$ 21,215,889	\$ 5,187,468
Food Service Fund	\$ 325,330	\$ 1,260,596	\$ 1,184,210	\$ 401,716	\$ 1,193,350	\$ 1,237,891	\$ 357,175
Community Service Fund	\$ 162,219	\$ 822,858	\$ 812,697	\$ 172,380	\$ 845,541	\$ 882,913	\$ 135,008
Building Construction Fund	\$ 156,779	\$ -	\$ 78,390	\$ 78,389	\$ -	\$ 78,389	\$ -
Debt Service Fund	\$ 10,325,112	\$ 3,175,601	\$ 3,536,261	\$ 9,964,452	\$ 3,276,646	\$ 3,510,099	\$ 9,730,999
Trust Fund	\$ 57,269	\$ 5,238	\$ -	\$ 62,507	\$ 5,500	\$ 6,400	\$ 61,607
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,364,563	\$ 7,648	\$ 113,486	\$ 1,258,725	\$ 15,000	\$ 200,000	\$ 1,073,725
OPEB Debt Service Fund	\$ 1,307,308	\$ 245,830	\$ 267,574	\$ 1,285,564	\$ 236,591	\$ 262,868	\$ 1,259,287
Total - All Funds	\$ 19,573,707	\$ 27,894,725	\$ 27,905,377	\$ 19,563,055	\$ 28,103,642	\$ 29,016,896	\$ 18,649,801
Long-Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Outstanding July 1, 2017	\$ 62,302,998						
Plus: New Issues	\$ 98,504						
Less: Redeemed Issues	\$ 2,277,939						
Outstanding June 30, 2018	\$ 60,123,563						
Short-Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						
The complete budget may be inspected upon request to the superintendent.							
Comments: The District approved refunding bonds in fiscal year 2017 which will be called in future fiscal years.							
This form is included on the District's website: www.trf.k12.mn.us . The website also includes a link to the District's report card.							
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018							
FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				23,211,599.04			
FY 2018 Operating Cost per ADM				2,044.46			
Total Operating Expenditures				11,353.41			
Cost per student - Average Daily Membership (ADM) 06/30/2018							